

# FOUNDATION FOCUS

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Spring 2007



## Heritage Society Issue

### President's Letter

Brothers,

I trust everyone had a very nice holiday season and my very best wishes to each of you and your families for a bright, prosperous, and healthful 2007.

As we begin the New Year, it's a time of reflection for all of us as individuals and for our Foundation. The Fraternity and Foundation lost three very dear and dedicated Brothers during 2006, namely Lee Idleman, Iota '54, Ray Hunt, Rho '53, and Jim Edgeworth, Psi '56. Lee, more than any individual, was responsible for charting the beginning course for and initially funding your Foundation, and for this we owe him a deep debt of gratitude. Brother Idleman continued his financial support up to and after his death. Brother Hunt, the only Foundation Trustee accorded Emeritus status, gave of his time, talents, and treasure to the Foundation for many years. Ray's advice and friendship will be sorely missed. Our most sincere sympathies and thanks are extended to the Idleman, Hunt, and Edgeworth families for sharing these outstanding gentlemen through the years.

Brothers Idleman and Hunt both continued their leadership in their passing by including the Foundation in their estate plans. Their



gift through our estate.

This edition of the *Foundation Focus* addresses these important opportunities. I hope you'll join with me and reflect on the opportunities we all enjoyed, and the impact we each could have on future generations of young people!

Fraternally,

Thomas V. McComb, Nu '59  
President

legacy is our lesson for the future. Many of us can look back on our experience with Kappa Delta Rho and credit much of our success to the opportunities we enjoyed. We often support KDR as best we're able during our lifetimes. But, if you're like me, we have an opportunity to make a more significant

## Meet Mark DeFalco

### Giving Back: The KDR - RIT - Microsoft Connection

It is not an exaggeration to say that Kappa Delta Rho is blessed with a remarkable alumni membership roster.

Lodi, New Jersey-native Mark DeFalco, Iota Beta '06, is one of those truly remarkable KDR alumni, who happens to be a recent graduate of Rochester Institute of Technology (RIT) from an accelerated program leading to an M.S. in Computer Science.

"Since RIT requires four internships in order to graduate, I was extremely fortunate to spend my last summer co-op at Microsoft in Redmond, Washington, which led to me being offered a full-time position. My goal was to work in computer software, and Microsoft seemed like the perfect fit for me. Today, I'm a Software Design Engineer in Test (SDET) at MSN Channels, where I'm responsible for writing automation and creating tools that determine the quality of service, seeking out 'bugs,' and monitoring application health across tens of thousands of web pages in the MSN Media Network. In this position, there are new challenges for me every day!"

Mark's experience with KDR was not exactly the traditional rush

success story. "During my freshman year, I randomly met some Iota Beta Brothers. They invited me to play pick-up sports and I joined in when I could. I'd go back to the house to shoot pool or to just hang out. After a while, I found myself stopping there more often than my dorm

on the way back from class. I hadn't really seen the Brothers as a fraternity, just one of my circle of friends. And, I certainly had never thought about joining Kappa Delta Rho."

"One night while I was at the house, some of the Brothers pulled me aside and said they'd like me to go through the interview process to join. After they explained exactly what it entailed and the values of the Brothers and the Fraternity as a whole, I was truly impressed, and made the decision to join."

Mark found that the Iota Beta Chapter was very different than some of the other houses on the RIT campus. "A few months before meeting some KDR Brothers, I was friends with a member of another fraternity, and he had asked me to join. After going to the chapter house, I didn't feel like I walked into a cohesive house group. KDR, however, made me feel immediately welcome. After my

*"As a previous scholarship winner, when I had the option to give back, it was a 'no-brainer'. My gift to the KDR Foundation is an investment I'm proud of."*

See DeFalco on page 2

first experience with a fraternity I thought I would never join one. But the KDR Brothers just made it an easy decision. I remember how unsure, nervous, and lost I was as a new member. But, there was also the excitement of being new, having a fresh set of eyes on situations, and having the energy to take on great challenges.”

The KDR experience was extremely influential in helping Mark attain many of his personal, lifestyle, and career goals. As an undergraduate KDR, Mark held several offices in the Iota Beta Chapter, including Pontifex, Centurion, House Manager, Praetor, and Junior Tribune.

“Being part of the Executive Board helped me to understand the process that takes place when you have to make hard decisions. It made me think of the larger good and consider all sorts of aspects that I would normally not recognize. Through the normal discourse of business and organizing events, I learned some great organization and motivation techniques. Today, I routinely run meetings at Microsoft with ease after the experience of our house meetings. Just being part of the Iota Beta Chapter gave me opportunities to give back to the community through community service events that would have never been available to me as an individual.”

Mark recounts how the KDR Foundation supported him in his college career. “I received two

scholarships when I was attending college and I remember how important that was to me. When I had the option to give back it was a ‘no-brainer.’ I experienced plenty of stress when I was a full-time student. When I joined KDR, I added on additional responsibilities, time requirements, financial burdens, to name a few. Hopefully, my donation to the Foundation will help take some of that stress off of a current or future Brother.”

Through Microsoft’s gift-matching program, Mark’s contribution to the Annual Fund takes on even greater significance.

“When you see that your money can make double the difference, you feel more compelled to help. As I alluded to earlier, supporting the KDR Foundation is very important to me. Every KDR alumnus should think back to his time as an undergraduate. There are so many opportunities that slip past you or your chapter simply because of the lack of funding. This is a great opportunity to help out your Brothers. As a previous scholarship recipient, I know, firsthand, what a relief it was to not have to worry about how I was going to buy my books that quarter or something else significant.”

Mark adds, “I urge all KDR alumni to step up and donate. And, it’s easy. By planning your giving, you only need to send small amounts of money at a time to make a big difference in the lives of undergraduate KDRs. That’s an investment I’m proud of.”

## Heritage Society Members

Ferd Ensinger, Alpha ‘44  
Gordon Hoyt, Alpha ‘36  
Robert Jones, Alpha ‘59  
James Kitchell, Alpha ‘51  
Ronald Dunbar, Beta ‘57  
Brian Sagrestano, Beta ‘92  
Paul Downes, Gamma ‘68  
Thomas Jensen, Zeta ‘50  
Alvah Borah, Eta ‘32  
Timothy Moore, Eta ‘68  
Arthur Nelson\*, Eta ‘32  
William Paris, Eta ‘87  
J. Gregory Carl, Theta ‘80  
John Carl\*, Theta ‘51  
Charles Hendricks, Theta ‘56  
Daniel Johnsen, Theta ‘62  
George Peer, Theta ‘45  
Michael Pumilia, Theta ‘71  
Bimal Saraiya, Theta ‘00  
Scott Schulze, Theta ‘80  
John Winters, Theta ‘55  
Lee Idleman\*, Iota ‘54  
Allen Shumard\*, Kappa ‘30  
Christopher Harley, Lambda ‘74  
James Hertling, Nu ‘59  
Thomas Linnemeier, Nu ‘58  
Thomas Lockwood, Nu ‘56  
Thomas McComb, Nu ‘59

Max Schulze, Nu ‘61  
Harold Lemoine\*, Xi ‘32  
Maurice Ronayne\*, Xi ‘51  
Ray Hunt\*, Rho ‘53  
Loran (Stub) Stewart\*, Sigma ‘32  
Jason Pock, Tau ‘05  
Nien-tzu Chen, Alpha Alpha ‘94  
Andrew Barth, Nu Alpha ‘83  
Thomas Delac, Pi Alpha ‘94  
Dean Rissolo, Rho Alpha ‘89  
James Carroll, Alpha Beta ‘93  
Joseph Rejuney, Epsilon Beta ‘90  
Brian Stumm, Iota Beta ‘92  
Bradley Witzel, Lambda Beta ‘94

\*Chapter Eternal

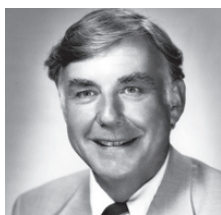
*“The leadership skills I learned while serving as Senior Tribune and in other positions at Beta Chapter have been of tremendous benefit to me in my professional life. As a way of passing on this opportunity to other KDRs, my wife Christine and I have been annual supporters of the Kappa Delta Rho Foundation. When we revisited our estate plans earlier this year, we decided to include the Kappa Delta Rho Foundation endowment as a beneficiary to ensure that our support of the next generation of KDR Gentlemen will go on in perpetuity. It is a small way for us to continue the legacy from which we have benefited.”*

*Brian M. Sagrestano, Beta ‘92  
Executive Director of  
Gift Planning  
University of Pennsylvania*



*Brian M. Sagrestano (Beta ‘92) and his wife Christine*

## Remembering Heritage Society Member Ray Hunt, Rho ‘53



**R**ay C. Hunt, Jr., Rho ‘53, entered Chapter Eternal on December 12, 2006. From 1993 to 2002, Ray served as a Trustee and Vice President of Investments of the

KDR Foundation. In 2002, the Foundation conferred on him the title of Emeritus Trustee to honor his dedicated service.

At Lafayette College, he played in the 1953 College World Series of Baseball and was named All-American by the NCAA. After college, he was commissioned as a First Lieutenant in the U.S. Army and served

in Korea. In 1958, he received an M.A. in Economics from the University of Virginia, and he earned a Ph.D. from New York University in 1966. A member of the Virginia Society of Certified Public Accountants, he was awarded the 1957 gold medal for receiving the highest CPA examination score in Virginia.

Ray served the University of Virginia for 39 years. He was the F. S. Cornell Professor of Free Enterprise at the McIntire School of Commerce and upon his retirement in 1996 was named Professor Emeritus. He also held many positions in the university administration, including Vice President for Business and Finance and Chief Operating Officer. He received many awards throughout

his distinguished career, including the Thomas Jefferson Award, the university’s highest honor. Most recently, he was Secretary-Treasurer for the Alumni Board of Trustees of the University of Virginia Endowment Fund.

Four Virginia governors appointed Ray to multiple terms on the Virginia State Board of Accountancy and the Virginia Supplemental Retirement Board. He served as an elder and deacon of the First Presbyterian Church of Charlottesville, Virginia, where he was a member for more than 50 years.

Over the years, the National Fraternity and the KDR Foundation were the beneficiaries of Ray’s expert counsel and financial imagination.

# KDR Heritage Society

## How Planned Giving Impacts Our Future

**K**appa Delta Rho competes with all other National Fraternities in terms of alumni and undergraduate programs and services. That includes leadership opportunities, housing resources, staff support, and the list goes on. Our Foundation is a critical source of funding for future programs.

As a Brotherhood, we've not done a good job of conveying the important opportunity that each of us have, as Brothers of Kappa Delta Rho, to leave a legacy that will impact the young men who follow us.

### WHY DOES THIS MATTER?

We know of four different fraternity foundations that have received individual estate gifts of more than \$5,000,000.

Kappa Delta Rho Foundation ranks last among reporting fraternity foundations in the number and amount of recorded estate gifts. The average among our fraternity peers is 7.5 million in reported estate gifts. We know of \$1.2 million in planned gifts that are designated to benefit Kappa Delta Rho.

We know we have many Brothers who had a tremendous experience that positively impacted their lives, both personally and professionally. By planning for the future of Kappa Delta Rho, we each can ensure that young men in the future continue to have those opportunities!

### FREQUENTLY ASKED QUESTIONS:

**Q. Can I endow a scholarship with my estate gift?**

**A.** Yes. The current minimum endowment is \$20,000. We highly recommend that you contact the Foundation office to work with us to execute a scholarship agreement that outlines the terms of the scholarship you wish to create.

**Q. If I make a general estate gift to the foundation, where does my money go?**

**A.** As a matter of policy, the foundation trustees direct any undesignated estate gifts into the Foundation's operating endowment. The operating endowment provides permanent income each year to help support programs and ongoing educational initiatives.

**Q. Can I designate my estate gift for program support?**

**A.** Yes, you could choose to make an estate gift to support specific educational programs. We highly recommend that you contact the Foundation office to work with us to ensure that any gift is structured to accomplish your goal.

**Q. Will I be recognized for my gift?**

**A.** Yes, we will include you as a member of

the Foundation's Heritage Society. This is our planned giving recognition society. A list of current Heritage Society Members is shown on page 2.

**Q. What if I don't want to be recognized?**

**A.** You don't have to be. Just let us know and we'll list you as anonymous.

**Q. How do I make an estate gift?**

**A.** There are many ways to make an estate gift. Please refer to the last page for more information and how to contact us.

**Q. How is the Foundation endowment invested?**

**A.** We invest the endowment as a pooled investment fund which is managed by our Investment Committee

**Q. What has been the rate of return on the endowment?**

**A.** Rates of return vary but the average over the last five years has been approximately 9%.

**Q. Are there any guidelines as to the amount of the estate gift?**

**A.** This is entirely up to you. Previous estate gifts have ranged in value from \$2,000 to \$150,000.

### ESTATE PLANNING OPPORTUNITIES

*All details about estate planning are kept strictly confidential by the KDR Foundation*

I have read the information in the Heritage Society Issue of the *Foundation Focus*. Please send me more information on:

- Bequests in Wills     
  Life Insurance     
  Named Beneficiaries     
  Gift Annuities     
  Trusts

I have already included the KDR Foundation in my estate plans through a (optional):

- Bequest in Will     
  Life Insurance     
  Gift Annuity     
  Trust

I have named the KDR Foundation as the beneficiary of my:  Life Insurance       Retirement Account       Other: \_\_\_\_\_

For the Amount of (optional): \_\_\_\_\_

Name \_\_\_\_\_ Chapter \_\_\_\_\_ Graduation Date \_\_\_\_\_

Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Home Phone \_\_\_\_\_ Work Phone \_\_\_\_\_

Preferred Email Address \_\_\_\_\_

**Please return to: KDR Foundation, P.O. Box 699, Greensburg, PA 15601-0699**

## Post Office Update

Recently, many brothers and our office were frustrated by a “glitch” in the U. S. Post Office computer system. A *RANDOM* number of pieces of mail were returned to the sender advising that the “forwarding order had expired.”

These pieces of mail were provided a forwarding P.O. Box in Atlanta, Georgia. This P.O. Box is an approved processing location for the KDR Foundation, however, the primary P.O. Box for the KDR Foundation remains P.O. Box 699, Greensburg, PA 15601-0699. If, you did forward your letter on to the Foundation at the Atlanta address, rest assured we’re grateful for your effort and we received your gift!

If you have questions, please do not hesitate to contact Bill Paris, Director of Development. He can be reached at 800-536-5371 ext. 15, or via e-mail at [foundation@kdr.com](mailto:foundation@kdr.com).

## Pension Guaranty Act Reminder

As a reminder, on August 17, 2006, the Pension Guaranty Act was signed into law by President Bush. This Act permits individuals, who are aged 70 1/2 or older, to make gifts out of their IRA accounts without having to recognize the amount of the gift as income thus potentially leading to significant tax savings. However, these gifts must be made prior to December 31, 2007, and must be made directly from an IRA or IRA Rollover.

If you wish to receive more information about the Pension Guaranty Act or to find out how you can make a gift to the Kappa Delta Rho Foundation, please contact Bill Paris, Director of Development. He can be reached at 800-536-5371 ext. 15, or via e-mail at [foundation@kdr.com](mailto:foundation@kdr.com).

## How to Make an Estate Gift

There are a variety of ways you can consider including the Kappa Delta Rho Foundation in your estate plans. Each situation is different so you should consult with your attorney or financial planner as you make your plans. Some options to consider are.....

**WILL** – you could include the Foundation in your will either for a specific dollar amount, as a percentage of your estate, or the remainder of your estate. For instance:

I leave the sum of \$25,000 to the Kappa Delta Rho Foundation located in Greensburg, Pennsylvania, whose tax ID number is 25-1449252, for their general educational purposes. -OR-

I leave X% of my estate (or the remainder of my estate), to the Kappa Delta Rho Foundation located in Greensburg, Pennsylvania, whose

tax ID number is 25-1449252, for their general educational purposes.

**IRA** – you can name the Foundation as a full or partial beneficiary on your 401(k) or IRA account. This can be done very simply by filing a beneficiary form with your HR department or plan administrator.

**LIFE INSURANCE** – you can name the Foundation as a full or partial beneficiary on a life insurance policy that you have, or that is provided to you through your work. To do this only requires that you file a change of beneficiary form with the insurance company. -OR-

You may also choose to give a paid-up life insurance policy to the Foundation. If you have one and it has cash value, you get a tax deduction for the cash value of the policy. The Foundation

then becomes the owner of the policy. -OR-

You could choose to buy a new policy. The best advantage from a tax standpoint would be to buy it so that the Foundation is the owner of the policy. You pay the premiums as a gift to the Foundation. This way, they are tax deductible to you.

**TRUST** – you could name the Foundation as a beneficiary on your existing trust. Many alumni have charitable remainder trusts or lead trusts that provide income to them during their lives and also provide for charitable provisions as part of their estate.

To discuss the various ways you can include the Foundation in your estate plans, please contact Bill Paris, Director of Development at 800-536-5371 ext. 15, via e-mail at, or by returning the form on page 3 to the KDR Foundation.

H O N O R      S U P E R      O M N I A



Kappa Delta Rho Foundation  
P.O. Box 699  
Greensburg, PA 15601-0699

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